

FACILITY: AUSTRIAN CDM PROJECT PROCUREMENT AND CER SALE FRAMEWORK AGREEMENT FOR AFRICAN COUNTRIES

Kyoto Mechanism:	Clean Development Mechanism
Project Category (UNFCCC):	various
Location:	Africa
Emission Reductions purchased:	2.000.000 t CO _{2e}
Contracting Party:	South Pole Carbon Asset Management Ltd.



Swiss company South Pole and the Austrian JI/CDM Programme continue their successful cooperation under the first Asian facility, by means of this second structured cooperation with a focus on African host countries. South Pole procures a total volume of 2.000.000 t CO_{2e} from several CDM projects. The emission reductions will be delivered under an ERPA between South Pole and the Austrian JI/CDM Programme at guaranteed prices, depending on the amount of advance payments utilized.

The procurement of emission reductions follows the specific project-selection and due diligence criteria of the Austrian JI/CDM Programme. The focus lies on renewable energy projects, energy efficiency projects and projects with a component for the avoidance of methane. Regional focus of the facility are African host countries (i.e. *South Africa, Swaziland, Tanzania, Mozambique and Egypt*).

Under this facility, South Pole carries out significant functions with regard to project identification, due diligence and the development of individual projects as CDM projects from the first project idea up to their registration under the UNFCCC.

The emission reductions will be used for compliance with the Austrian Kyoto target in the first commitment period 2008-2012. Above that, by means of this facility the Austrian JI/CDM Programme contributes to a further integration of African projects in the CDM market parallel to the initiative for the promotion of CDM projects in Africa launched by the Austrian Ministry of Agriculture, Forestry, Environment and Water Management in the year 2006.

Web: www.southpolecarbon.com