

FONDS: COMMUNITY DEVELOPMENT CARBON FUND

Kyoto Mechanism:	Clean Development Mechanism
Project Category (UNFCCC):	„Small Scale“ CDM projects; various technologies
Location:	LDCs (particular focus: LLDCs)
Emission Reductions purchased:	open
Contracting Party:	World Bank

Austria joined the CDCF in 2003 with a view to purchase CERs from “high-quality” projects especially from Least Developed Countries additionally to the project portfolio within the Austrian JI/CDM Programme. In this context Austria invested 5 mill. US\$.

The Community Development Carbon Fund (CDCF), which will be operative until 2020, is a private-public partnership and seeks to enable access to the benefits of the carbon market by poor people in developing countries, to mobilize new and additional resources to address climate change and to promote sustainable development. It is managed by the World Bank and has private as well as public investors.

The CDCF has 4 main strategic objectives:

1. To purchase emission reductions generated by “Small Scale” CDM projects and transfer these to the participants of the fund;
2. To provide funding through emission reduction transactions in order to facilitate the generation of greenhouse gas emission reductions from “Small Scale” projects which reduce poverty and improve the quality of life of local communities in developing countries including in particular, the Least Developed Countries;
3. To stimulate private capital flows for sustainable development in accordance with the plan of implementation concluded at the Johannesburg World Summit for Sustainable Development, and in doing so, to help build a market for the emission reductions generated;
4. To disseminate broadly the knowledge gained by the trustee in the development of the fund and the implementation of projects.